

**MINUTES OF A BOARD OF FINANCE MEETING OF THE BOARD OF EDUCATION
OF THE
PERRY TOWNSHIP SCHOOLS
MARION COUNTY, INDIANA**

Held: January 11, 2016

The Board of Education of Perry Township Schools, Marion County, Indiana, held a Board of Finance meeting on Monday, January 11, 2016 at the Perry Township Education Center, 6548 Orinoco Avenue, Indianapolis, Indiana.

Board of Education members present:

Charles R. Mercer, Jr., Board President
Stephen M. Maple, Board Vice President
Kenneth J. Mertz, Secretary
Rubie L. Alexander, Member
Edward T. Denning, Member
Gwen E. Freeman, Member
Jon P. Morris, Member

Administrative Staff present:

Dr. Thomas J. Little, Jr., Superintendent
Mrs. Vickie Carpenter, Assistant Superintendent of Foundational Learning, Pre K-5
Mr. Bob Bohannon, Assistant Superintendent of Career Preparation, 6-12
Mr. Mike Bagley, Chief Financial Officer
Mr. Matthew Willey, Chief Technology Officer
Mr. Marc Westfall, Director of Operations
Mrs. Rhonda Jones-Jointer, Director of Human Resources
Mr. Louis Norris, Associate Director of Student Services

Mr. Mercer called the meeting to order at 6:30 p.m.

Mr. Mercer nominated Mr. Steve Maple as president and Mr. Ed Denning as secretary of the Board of Finance. Ms. Freeman moved to approve, Mr. Mertz seconded. The motion passed 7/0.

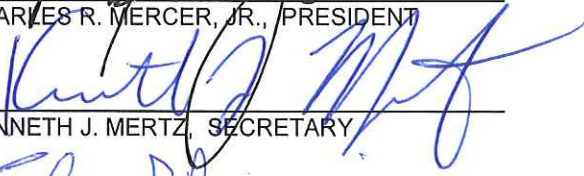
Mr. Mercer turned the meeting over to Mr. Bagley who reviewed board policy and presented the Board of Finance report. The total interest earned from JP Morgan Chase, from December 1, 2014 through November 30, 2015 was \$6,962.42. Washington Trust holds the unallocated portion of the Pension Bond funds and earned \$84,017.22 for the same time period. Finally, Huntington Bank holds the funds for the district's construction project. Total earnings for the time period of December 1, 2014 through September 30, 2015 was \$7,752.02.

ADJOURNMENT OF THE MEETING


Mr. Mercer asked for a motion to adjourn the meeting. Mr. Denning moved to adjourn, Mr. Maple seconded. The meeting was adjourned the meeting at 6:34 p.m.



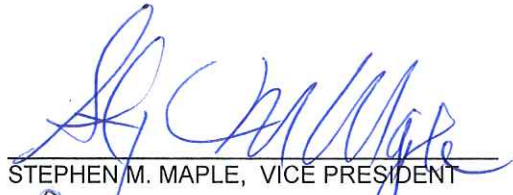
CHARLES R. MERCER, JR., PRESIDENT



KENNETH J. MERTZ, SECRETARY



EDWARD T. DENNING, MEMBER



STEPHEN M. MAPLE, VICE PRESIDENT



RUBIE L. ALEXANDER, MEMBER



GWEN E. FREEMAN, MEMBER



JON P. MORRIS, MEMBER