

**NOTICE OF PUBLIC MEETING
ON SUPERINTENDENT'S CONTRACT**

Pursuant to Indiana Code § 20-26-5-4.3

The Board of Education of Perry Township Schools (the "Board") will hold a public meeting for the purpose of receiving public comment on a proposed superintendent contract as provided by Ind. Code 20-26-5-4.3. The public meeting will be held during the regular public board meeting on March 13, 2023 at 6:00 p.m. at the Perry Township Education Center, 6548 Orinoco Avenue, Indianapolis, IN 46227.

This notice will be posted on the Perry Township Schools website, along with a complete copy of the proposed contract. After the public meeting, the Board will consider the public's input, and then the Board anticipates it will vote on the proposed contract at a future Board meeting.

Summary of Proposed Contract Terms

1. Length: The Contract will run for 3 years, commencing July 1, 2023, and ending on June 30, 2026. Unless either party notifies the other party by May 31, 2024, the Contract shall be automatically extended to June 30, 2027. Thereafter, the Contract shall be automatically extended an additional year unless the Superintendent or the Board notifies the other party to the contrary by May 31 of each calendar year. However, the Contract may be extended no more than 5 years beyond the initial ending date of June 30, 2026.
2. Actual monetary value for each year of the contract consists of a base salary in the amount of \$215,000 annually. Beginning June 30, 2023, the Board, in its sole discretion, may increase the salary of the Superintendent on an annual basis depending on the results of the Board's evaluation of the Superintendent. This increase may not exceed \$20,000.
3. Retirement benefits:
 - a. 403(b) and 457(b) Plan Contribution: The School Corporation will contribute a total of \$1,307.70 per pay period, distributed between the School Corporation's 403(b) and 457(b) plans as directed by the Superintendent.
 - b. ISTRF: The School Corporation will contribute an amount equal to 3% of the Superintendent's base salary to ISTRF on the Superintendent's behalf (\$6,450 for the 2023-2024 school year).
 - c. 401(a) Plan Contribution: The School Corporation will contribute an amount equal to 5.6% of the Superintendent's base salary to the School Corporation's 401(a) plan (\$12,040.00 for the 2023-2024 school year).
 - d. HRA/VEBA Contribution: The School Corporation will contribute an amount equal to 1% of the Superintendent's base salary to the Superintendent's HRA/VEBA (\$2,150.00 for the 2023-2024 school year).
4. Superintendent may participate in the School Corporation's insurance plans under the same terms and conditions applicable to all other full-time administrators employed by the School Corporation.
5. The benefits, including the fringe benefits, applicable to other certified administrative employees in the Perry Township Schools Administrator Handbook, as those fringe benefits may change from time to time. The Superintendent is immediately vested 100% in all accounts.

6. The Superintendent shall be entitled to an annual number of vacation and other leave days equivalent to other full time administrative employees. The Superintendent will receive no less than 20 vacation days, 10 sick days and 5 personal days per year.
7. Term life insurance: \$300,000 benefit (the School Corporation will pay the premium, which is currently \$320.40 per year).
8. Automobile allowance: \$461.54 per pay period (\$12,000 annually).
9. Technology allowance: \$46.15 per pay period (\$1,200 annually).
10. In the event Superintendent relocates his primary residence within the boundaries of the School Corporation, the Board will reimburse Superintendent for up to \$10,000 of reasonable expenses related to his relocation.
11. The School will cover any uninsured cost of an annual, routine medical-physical examination.
12. Any appropriate, reasonable business and professional expenses incurred on behalf of the School Corporation. Appropriate expenses shall include the cost of membership and participation in professional associations of school leaders, community organizations, and travel, meal, and accommodation expenses related to the Superintendent's attendance at preapproved conferences and activities.

Board of Education
Perry Township Schools